32.8 x 25 cm

CEREBRA INTEGRATED TECHNOLOGIES LIMITED

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Statement of Audited Standalone and Unaudited Consolidated Financial Results for the Fourth Quarter and Financial year ended 31.03.2015

Rs. in Lakhs

	Particulars	Standalone					Consolidated				
		Quarter ended			12 Months & financial year ended	6 Months & financial year ended	Quarter ended			12 Months & financial year ended	6 Months & financial year ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited*	Unaudited*	Unaudited*	Audited*	Audited	Unaudited*	Unaudited*	Unaudited*	Audited*	Audited
1.	Income from operations										
	a. Net Sales/Income from Operations (Net of excise duty)	3596.49	3353.06	3033.26	12981.95	6116.84	8443.23	6710.27	6830.45	26747.83	13046.90
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-11.76	0.00	45.74
	Total Income from Operations (net)	3596.49	3353.06	3033.26	12981.95	6116.84	8443.23	6710.27	6818.69	26747.83	13092.64
2.	**Expenses**										
	a. Changes in inventories of finished goods/ work-in-progress and stock-in-trade	-41.35	-15.26	0.00	-56.61	0.00	490.32	-489.05	-66.93	-364.76	101.67
	b. Cost of materials consumed	37.40	1.20	7.78	53.39	8.85	37.40	1.20	7.78	53.39	8.85
	c. Purchases of stock-in-trade	3514.62	3265.95	2944.95	12617.26	5942.62	7120.96	6690.15	6201.11	24862.77	11976.23
	d. Employee benefits expense	33.81	27.80	30.81	115.15	61.52	166.95	153.67	185.48	676.50	364.38
	e. Depreciation and amortisation expense	26.64	5.59	4.83	41.05	9.61	52.18	17.06	23.22	106.06	47.05
	f. Others	135.23	70.74	88.21	258.75	104.16	441.81	216.72	235.56	862.66	305.70
	g. Total Expenses	3706.35	3356.02	3076.57	13029.00	6126.76	8309.62	6589.74	6586.20	26196.62	12803.87
3.	Profit from Operations before other income, finance cost & Exceptional Items 1-2	-109.87	-2.95	-43.32	-47.05	-9.92	133.61	120.53	232.49	551.20	288.77
4.	Other Income	2.14	7.30	12.02	18.59	14.78	0.32	1.79	-36.77	19.30	35.49
5.	Profit from ordinary activities before finance cost & exceptional Items 3+4	-107.73	4.35	-31.30	-28.45	4.86	133.93	122.32	195.71	570.50	324.25
6.	Finance Cost	40.04	4.17	2.83	47.73	4.34	175.59	51.80	92.32	309.05	117.70
7.	Profit from ordinary activities after finance cost but before exceptional Items 5-6	-147.77	0.18	-34.13	-76.18	0.53	-41.66	70.52	103.39	261.45	206.55
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit from Ordinary Activities before tax 7+8	-147.77	0.18	-34.13	-76.18	0.53	-41.66	70.52	103.39	261.45	206.55
10.	Tax Expense	-37.15	15.08	0.00	0.00	0.00	-42.92	23.36	21.31	30.08	25.07
11.	Net profit from Ordinary Activities after Tax 9-10	-110.62	-14.91	-34.13	-76.18	0.53	1.26	47.16	82.09	231.37	181.48
12.	Extraordinary Item (net of tax expenses Rs.--- Lakhs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit (+) Loss (-) for the period 11+12	-110.62	-14.91	-34.13	-76.18	0.53	1.26	47.16	82.09	231.37	181.48
14.	Share of Profit of associates										
15.	Minority Interest	0.00	0.00	0.00	0.00	0.00	3.14	5.02	35.64	43.27	38.19
16.	Net Consolidated Profit after taxes, minority interest and share of profit of associates (13-14-15)	-110.62	-14.91	-34.13	-76.18	0.53	-1.88	42.13	46.44	188.10	143.30
17.	Paid-up Equity Share Capital (Face value Rs.10/- Per Share)	8432.90	4809.27	4809.27	8432.90	4809.27	8432.90	4809.27	4809.27	8432.90	4809.27
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4158.11	4116.92	4082.48	4158.11	4082.48	4854.02	4804.12	4470.91	4854.02	4470.91
19.	Earnings per share (before extraordinary items) (of Rs10 /- each (not annualised) in Rs.. a) Basic	-0.20	-0.003	-0.01	-0.14	0.001					
	b) Diluted	-0.18	-0.003	-0.01	-0.12	0.001					
20.	Earnings per share (After extraordinary items) (of Rs10 /- each (not annualised) in Rs. a) Basic	-0.20	-0.003	-0.01	-0.14	0.001					
	b) Diluted	-0.18	-0.003	-0.01	-0.12	0.001					
21.	Public Share holding										
	- Number of Shares	80884825	44649700	44649700	80884825	44649700					
	- Percentage of shareholding	95.92%	92.84%	92.84%	95.92%	92.84%					
22.	Promoters and promoter group shareholding**										
	a) Pledged/Encumbered										
	- Number of shares	NIL	NIL	NIL	NIL	NIL					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA					
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA					
	b) Non-encumbered										
	- Number of shares	3442982	3442982	3442982	3442982	3442982					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%					
	- Percentage of Shares (as a % of the total share capital of the company)	4.08%	7.16%	7.16%	4.08%	7.16%					

NOTE: (1) The above audited financial results as reviewed by the Audit Committee were approved by the Board of Directors at its Meeting held on 30.05.2015. (2) To be in line with the requirements of the new Companies Act, 2013 Depreciation has been calculated on the basis of useful life of the asset. (3) The Company has issued 36236280 Equity Shares of Rs.10/- Each at a premium of Rs.0.50 upon exercise of options by the FCCB holders on 28.01.2015. (4) E-Waste continues to be the focus area. Collection of E-Waste, segregating, shredding are being carried on currently and construction of the plant will commence soon. (5) Cerebra ME FZCO(UAE) continued to bag larger orders and achieved significantly improved business. (6) Without qualifying their report the Auditors have observed in their report as: a. Long term Advance of Rs.679.76 Lakhs, Capital Advance of Rs.1698.48 Lakhs, and Trade Receivables and advances of Rs.1529.09 Lakhs have not been recovered for substantial period. Based on the discussion with the concerned parties and legal opinion, the Management is confident of recovering these dues and hence no provision is made in the accounts. (7) Loss is on account of Exchange Fluctuation. (8) Figures for the quarter are arrived at, by deducting the results for the nine months ending 31st December 2014 from the Audited Financial results. (9) Earlier period figures are regrouped where ever necessary.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lakhs

Particulars	Quarter ended			12 Months & financial year ended	6 Months & financial year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
Segment Revenue					
a. Hardware	8375.42	6682.42	6715.88	26560.86	13026.52
b. I T Services	48.82	46.83	42.30	186.97	77.87
Total	**8424.25**	**6729.25**	**6758.19**	**26747.83**	**13104.40**
Less Inter segment revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income from Operations	8424.25	6729.25	6758.19	26747.83	13104.40
Segment Results					
a. Hardware	94.83	134.35	137.37	559.20	274.54
b. I T Services	-30.07	-11.03	-25.78	-57.86	-34.41
Total	**64.76**	**123.32**	**111.59**	**501.34**	**240.13**
Less					
i. Interest	106.42	52.80	8.20	239.88	33.58
ii. Other Un-allocable Expenditure Net of Un-allocable income	0.00	0.00	0.00	0.00	0.00
Profit before Tax	-41.66	70.52	103.40	261.45	206.56
Capital Employed					
a. Hardware	8775.70	9431.91	8775.70	15865.85	8775.70
b. I T Services	1254.53	182.50	1254.53	1210.07	1254.53
Add Un-allocable Assets less Liabilities	0.00	0.00	0.00	0.00	0.00
Total Capital Employed in the Company	10030.24	9614.40	10030.24	17075.92	10030.24

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

	Particulars	Standalone		Consolidated	
		As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
	EQUITY AND LIABILITIES				
A	**Shareholders' funds**				
1	a. Share Capital	8,433.91	4,810.28	8,433.91	4,810.28
	b. Reserves and Surplus	4,158.11	4,082.48	4,854.02	4,470.91
	c. Money received against share warrants	-	-	-	-
	Minority interest			602.82	559.55
2	**Non-current liabilities**				
3	a. Long Term borrowings	2,524.77	5.32	3,157.77	163.54
	b. Deferred tax liabilities (Net)	-	-	0.21	4.13
	c. Long term provisions	21.92	17.79	27.18	21.01
	Current Liabilities				
4	a. Short term borrowings	-	-	583.58	371.99
	b. Trade payables	3,014.62	5,002.02	4,857.70	6,893.98
	c. Other Current liabilities	168.11	118.78	486.97	398.26
	d. Short term provisions	11.39	27.49	122.11	102.21
	TOTAL EQUITY AND LIABILITIES	**18,332.83**	**14,064.16**	**23,126.28**	**17,795.87**
	ASSETS				
B	**Non-current assets**				
1	a. Fixed Assets	597.65	657.58	725.82	823.98
	b. Non-current investments	442.90	442.90	-	0.07
	c. Long term loans & advances	3,962.46	3,993.83	3,991.17	4,027.17
	d. Other non current assets	1.65	1.65	1.65	1.65
	Current Assets	-			
2	a. Current Investments	-	2.93	-	2.93
	b. Inventories	202.62	107.99	1,724.80	1,279.10
	c. Trade receivables	5,902.72	7,637.72	9,823.63	11,071.52
	d. Cash & Cash equivalents	6,342.96	147.10	6,481.93	204.98
	e. Short term loans & advances	784.36	978.47	281.79	290.48
	f. Other Current assets	95.50	93.99	95.50	93.99
	TOTAL- ASSETS	**18,332.83**	**14,064.17**	**23,126.28**	**17,795.87**

INVESTOR COMPLAINTS: Pending at the beginning of the quarter 0, Received during the quarter 0, Disposed off during the quarter 0, Remaining unresolved at the end 0.

For and on behalf of the Board of Directors

Sabhagya

Place: Bangalore
Date : 30.05.2015

Shridhar S Hegde
Wholetime Director